STONETRUST
COMMERCIAL INSURANCE COMPANY

Policy: _____

COVERAGE OF MEMBERS OF A LIMITED LIABILITY COMPANY (L.L.C.)
RE: WORKERS' COMPENSATION LAW EFFECTIVE SEPTEMBER 1, 1993

A provision of the 1993 legislation regarding coverage of members of an L.L.C. was effective September 1, 1993. HB 1447 provides that members of an L.L.C. who contribute 10% or more of the total capital to the L.L.C. are specifically excluded and shall not be deemed to be employees as respects the benefits of the Workers' Compensation Act of the State of Oklahoma.

HOWEVER, this statute provides that the member who contributes 10% or more of the total capital to the L.L.C. may elect to be covered under the terms of the Workers' Compensation Act. The premium for the L.L.C. member is based on the fixed amount of payroll according to the "Miscellaneous Values" effective on your Anniversary Rating Date.

Members of the L.L.C. contributing 10% or more of the total capital must sign their names below under Item I if they do not desire coverage or under Item II if they do desire coverage.

ITEM I

I/we contributed 10% or more of the total capital and elect **not** to be covered under the workers' compensation policy.

NAME	SOCIAL SECURITY #	TITLE	% OF CAPITAL

ITEM II

I/we contributed 10% or more of the total capital and elect **to be** covered under the workers' compenation policy.

NAME	SOCIAL SECURITY #	TITLE	% OF CAPITAL

X _____ _____ _____
SIGNATURE OF L.L.C. MEMBER TITLE DATE